PIERCE WILL FIGHT TEXAS

TO GET BACK CONFISCATED WATERS-PIERCE PROPERTY.

The State Has Ordered It Sold at Auction After Collecting Big Fine-He Has Heen on His Honeymoon Automobiling in England and on the Continent

Henry Clay Pierce returned from Europe on the Kaiser Wilhelm II. yesterday and announced that he was going to fight to get back the property of the Waters-Pierce Oil Company that the State of Texas has confiscated and ordered to be sold at public auction on December 7. For the last few months Mr. Pierce has been on a honeymoon trip. Since his marriage to Mrs. Georgiana Burrowes of St. Louis in London in the summer he has spent much of the time automobiling in England, France, Switzerland, Italy and Spain, and for the last month Mr. and Mrs. Pierce and the latter's daughter, Miss Virginia Burrowes, have

land, Italy and Spain, and for the last month Mr. and Mrs. Pierce and the latter's daughter, Miss Virginia Burrowes, have been in Paris.

"I have not kept in close touch with matters in America since I have been away," said Mr. Pierce, "though I have been obliged to consider to some extent those in Mexico. The financial situation in Europe seems to be satisfactory. Interest in American securities is very strong and confidence generally has been entirely restored. At the same time there are exceptions, for the drastic and erratic action of some of our State courts against corporations, notably that on the part of the State of Texas in retaining property of the Waters-Pierce Oil Company in Texas and advertising it for sale after the State had collected a fine of \$1,839,000 which the courts of Texas bad imposed upon the Waters-Pierce company because the Standard Oil Company owned stock in it—such drastic actions have naturally caused foreign investors to hesitate about putting out their money in a country where there are so many States, each with different laws upon the same subject.

"The retention of the company's property in this case is a mere matter of possession and might. I shall do whatever is necessary and possible to protect the interests of the Waters-Pierce Oil Company against any improper action on the part of the State of Texas."

TUTTLE HOLDS HIS PLACE.

pany against any improper action on the part of the State of Texas."

BOSTON, Nov. 16 .- At a meeting of the road this afternoon Lucius Tuttle was unanimously reelected president of the company. Other changes were in accordance with the recently declared policy

Three directors-Charles S. Lindsey, Edgar J. Rich and Earl A. Ryder—resigned and their places were filled by the election of Charles S. Mellen, J. Pierpont Morgan and William Skinner. Ryder was elected again to the position of clerk, which he held for many years prior to the last annual meeting of the Boston and Maine stockholders, when he was selected to hold a seat in the directorate until it could be filled by the New Haven.

In the creation of an executive com-

In the creation of an executive committee Mr. Mellen becomes an immediate associate of President Tuttle in the management of the affairs of the company. For about two years the company has not had any executive committee, having a finance committee instead, and to-day returned to its former executive machinery, but with eight instead of six members.

members.

This committee, which has the powers of the board of directors when the latter is not in session, is composed of President Tuttle as chairman and Messrs. Mellen, Dumaine, who is president of the Boston Railroad Holding Company; Hemingway, Olney, Morgan, Skinner and Cochrane.

Herbert E. Fisher was elected treasurer.

WARFIELD SUES ADAMS.

Seeks an Accounting of Loans and Collateral From Bankrupt Broker. Boston, Nov. 16.-Carlos Warfield of

New York brought a bill to-day in the Supreme Court against A. D. F. Adams, the bankrupt State street broker whose affairs have lately received some publicity, and a number of other Boston and New York brokers, seeking to have ascertained and determined the rights of the parties in certain notes given by the plaintiff, F. Augustus Heinze and M. M. Joyce to Adams and the collateral securities pledged on account of the same, to have the notes returned for cancellation, to have such securities as can be traced to the defendants returned and for an accounting to find out the losses claimed to have been sustained by the plaintiff, Heinze and Joyce by the transactions related in the bill.

Warfield sues on his personal claim arising from a note for \$10,000 and one for \$20,000 given by him to Adams, secured by certain securities, and as assignee of the claims of Heinze arising from two notes of \$50,000 given by him

signee of the claims of Heinze arising from two notes of \$50,000 given by him to Adams, with two renewals thereof, and a note for \$25,000 given by M. M. Joyce, acting for Heinze. Heinze gave one note on November 20, 1908, and a renewal May 20, 1908; another note December 11, 1908, with a renewal June 11, 1909. The heintiff gave a note lune 28, 1909 for plaintiff gave a note June 28, 1909, for \$10,000; one March 26, 1909, for \$20,000, and Joyce gave a note for \$25,000 April 5.

COTTON COMPANY LAWSUIT.

yesterday on Case's application for permission to amplify his charges of fraud, which the Court granted.

The complaint states that Case subscribed \$20,000 to the underwriting agreement of the reorganization committee in 1906, and after paying \$5,000 in cash gave his promissory note for the rest.

In his answer Case declares that he understood that the amounts placed opposite the names of the subscribers to the underwriting agreement were not to be paid, but were a mere formality. He alleges that the valuation of \$6,000,000 put on the property is a "fraud upon the "reorganization scheme illegal," because the company's property is not worth over \$1,000,000. He asks for judgment for the \$5,000 he has paid in. scribed \$20,000 to the underwriting agree-

The Fourth National Bank has sent out a call for a special stockholders' meeting to be held on December 2 to ote an increase of capital stock from 3.600,000 to \$5,000,000. The new shares will be offered to stockholders at 200 The stock is now being quoted at 240 bid, with none offered. The issue of the new stock will bring the bank's surplus up to \$5,324,700, figured on the basis of its showing in the bank statement of last Saturday.

Steel Bars and Plates Up.

The Cambria Steel Company advanced indred Pittsburg, a rise of \$2 a ton and aven with the price for structural steel. The Lukens Iron and Steel Company is asking \$1.60 a hundred Pittaburg for steel plates, and this quotation is also an advance of \$2.

The market was strong yesterday until official announcement was made that the American Telephone and Telegraph Company had secured control of Western Union, but sold off rather easily afterward. with Western Union leading the decline. On Monday both Western Union and customary when the news is out. Very likely, accordingly, the action of the mar-ket did not indicate any disappointment over the transaction. At any rate the opinion seemed to be general that the change of centrol was bound to be beneficial to both of the companies concerned because of the great economies that can be effected by operation jointly or in clos-

affected practically all of the stocks in which speculation has latterly been keen. Steel and most of the copper and smelting stocks receded. There were no news developments unfavorable to them, but ahares speculators had substantial paper, profits and the market became heavy under the realizing sales. The Sugar shares, which broke sharply on Monday while most of the others were advancing, were strong in contrast to most of the others. The common closed with a net gain of 1% points on the day and the preferred with a net gain of 3 points. Trading in the com-

While Western Union and Telephone and Telegraph advanced to the accompaniment of rumors that the Bell company had acquired stock control of the other, Mackay Companies was as quiescent as usual. Speculators seemed to be forgetful of the fact lators seemed to be forgetful of the fact fication. of rumors that the Bell company had ac-quired stock control of the other, Mackay Companies was as quiescent as usual. Specu-lators seemed to be forgetful of the fact that Mackay Companies is the heaviest stockholder in Telephone and Telegraph and is also a stockholder in Western Union, stock ownership in New York Telephone, New York and New Jersey, the Bell of Buffalo, Pacific Telephone and Telegraph and several other important subsidiaries. The reports do not show the amount of the stock holdings in these companies, con-taining nothing more definite than a list of the companies and the bare statement that Mackay Companies is the heaviest stockholder in American Telephone and

One of the reasons why traders accepted the stories of the Telephone and Telegraph transaction before official confirmation was that the progressive quality of the Telephone and Telegraph management is well known. When the management of the company gradually shifted from Boston new construction and improvement work on an extensive scale in competition with independent companies in those sections in which the independents were strongest. by it soon after the panic on a larger scale by it soon after the panic on a larger scale than by any other industrial company, with the possible exception of the United States Steel Corporation. The company could find the money for aggressive compe-tition at a time when most of its competi-tors were unable to do new financing, and it took advantage of the opportunity all the more profitably because materials were then cheap and labor was unusually effi-cient. One of the most important pieces of work has been the rehabilitation of the had been permitted to make great headway efficient service than ever before.

The day brought little additional information on the proposed copper combina-tion. Conferences between representatives of various interests were reported to have been held, but nothing definite in the way of agreement or merger came from any of them. Important progress has, however, been made in that companies recently opposed to the idea of a combination now regard it with favor, and there seems to be a good chance that enough of the large producers will enter it to give control over about 60 per cent. of the country's production. This is the same percentage as that of the Steel Carpopercentage as that of the Steel Corporation at the time of its organization, and is said to be all that the projectors of the copper combine are aiming at. But while important producers are in a mood to discuss the plan, little if anything has been accomplished in the way of agreeing on the terms on which the various companies

The Pennsylvania announced that the The Pennsylvania announced that the amount of stock participating in the new stock issue is \$330,000,000, so that the amount of new stock will be \$82,250,000, as compared with about \$79,500,000 estimated at the time the issue was authorized. Transfer of convertible bouds accounts for the in-

recently started a movement in a certain industrial stock on his own hook. The market was dull and the trader thought COTTON COMPANY LAWSUIT.

Case won't Pay His Note and Says Beerganization was Fraudulent.

Allegations that the reorganization plan of the American Cotton Company is fraudulent are made by Albert C. Case, a note broker at 111 Broadway, in his answer to a suit to recover from him blis,000 on a promissory note. The suit was brought by the reorganization committee, comprising Brayton Ives, Cornelius N. Bliss, Augustus D. Juilliard, Maxwell Woodhull, William O. Gay, J. Edward Simmons, William S. Opdyke and Edmund C. Converse. The case came before Supreme Court Justice Truax yesterday on Case's application for perbed.

Money on call on the floor of the Stock Exchange to-day loaned at 4% and 5 percent. And closed at 4% per cent. The average price paid for accommodation was 4% per cent., as against a similar rate yesterday of 5 per cent. The time money market was characterized by a slightly firmer tone. Business was pretty dull, but there was an active bidding for funds. Rates ruled at 5 to 5% per cent. for sixty days, 5 per cent. for ninety days, 4% to 5 per cent. for four months and 4% per cent. for five and six months. Commercial paper was quoted at 5 to 5% per cent. for prime single names and indorsed bills receivable; other names, 5% to 6 per cent.

The sterling exchange market to-day was quiet and steady. Rates eased off somewhat, closing at 4.8310@4.8335 for sixty days, 4.8715@4.8720 for demand bills and 4.8770@4.8780 for cables. Francs were quoted at 5.175@5.17% plus 3-64 and 5.20% 65.20 less 1-16; reichsmarks, 65 3-18 less 3-64@65 3-16 and 94 5-16 plus 1-32@94 9-16.

Domestic exchange on New York: Boston—Buying, par; selling, 1-10c. premium. Cincinnati—Par. New Orleans—Commercial, 60@75c. discount. Chloago—Par. Charleston—Buying, par; selling, 1-10c. premium. Minneapolis—Par. Montral -64%c. discount. St. Paul—20c. discount. St. Louis—10c. discount. San Francisco—65c. premium. Money in London, 3½@4% per cent. Rate of discount in the open market for short and three months bills, 4½@4% per cent. The closing price of consols was 2½ for money and 82 11-16 for the account. Paris cables quote the price of 3 per cent. Exchange on London, 25 francs 20 centimes. Private rate of discount in Berlin, 4% per cent. Exchange on London, 20 marks 46% pfgs. New York Clearing House statement: Exchanges, \$419.085,085; balances, \$15.088,913. Sub-Treasury debit balances, \$733,309. Commercial price of bar silver in New York, 50%c. Silver in London, 23 8-18d. Mexican silver dollars were quoted at 43c.

GOSSIP OF WALL STREET. LIBEL IN MARKET LETTER. B H. Scheftels of the Curb Arrested on

Charge Made by J. C. Wetr. The culmination of the mudslinging contest between B. H. Scheftels & Co. and J.C. Weir, another curb broker, doing ness under the name of Weir Bros & Co., came yesterday when Weir had B. H. Scheftels arrested on a charge of oriminal libel. Weir obtained a warrant yesterday morning from Magistrate Cornell in the Jefferson Market police heard he was wanted and surrendere

imself to the court yesterday afternoon. The row between the two brokers arose over Ely Central, which Weir backed for about four years. Last August he dropped out and the Scheftels firm has been boosting the stock ever since. Last week when the stock slumped the firm laid the col-

In the affidavit on which he bases his charge of criminal libel Weir mentions passages from the daily market letter of Scheftels & Co. for November 11, in ferred to as a "coterie of Wall Street mining stock swindlers, thimbleriggers and curb strong in contrast to most of the others. The common closed with a net gain of 1½ points on the day and the preferred with a net gain of 3 points. Trading in the common was very active, about 12,000 shreet changing hands, and its course indicated inside support for the first time since the beginning of the recent revelations.

While Western Union and Telephone and Telegraph advanced to the accommendations.

Nevada to get witnesses to prove justification.

George Weeden, spokesman for Nat Goodwin, said last night that Goodwin was out of the mining promotion and brokerage business entirely, "because he didn't like the notoriety." Mr. Goodwin resigned as vice-president of B. H. Soheftels & Co. last week and gave up his offices and interest in the mining ventures connected with that corporation's name. Mr. Goodwin was vice-president of Rawhide Consolidated and a director of Bovard Consolidated.

ATLANTIC COAST LINE BONDS. Stockholders Provide for \$200,000,000

and for Double Tracking Road. RICHMOND, Va., Nov. 16.—The annual meeting of the stockholders of the Atlantic Coast Line Railway was held this afternoon at the offices of the company in this

Provision was made for double tracking 1,500 miles of the main line of the provement is to be provided for through an issue of \$200,000,000 in gold bonds, which road from Richmond south. The im-

an issue of \$200,000,000 in gold bonds, which will not only pay for the double tracking but for shops and new terminals, as well as to care for present outstanding indebtedness of the company. The bonds will provide for 4 per cent. interest, payable semi-annually in gold.

Aside from this bond issue the stockholders approved the issue of \$23,562,500 of 4 per cent. debenture bonds to retire preferred stock and other bonds of the company, convertible into common stock and good until 1916, and to secure the bond issue of 1902.

company, convertible into common stock and good until 1916, and to secure the bond issue of 1902.

To make the debenture bonds attractive they will be exchanged for common stock after the first of the year at 135, the present value of the stock. This, it is announced, will make the debenture certificates of greater value, since as bonds they can never draw interest at more than 4 per cent., while the common stock of the road is fully established upon a 5 per cent. basis.

a 6 per cent. basis.

The following officers were elected:
T. M. Emerson, president, Wilmington,
N. C.; Alexander Hamilton, first vicepresident, Petersburg, Va.; C. S. Gadsden,
second vice-president, Charleston, S. C.;
J. H. Kenly, third vice-president, Wilmington, N. C.

SHERMAN IN NEW TRUST CO. Vice-President One of the Founders of Broome County Institution.

Oneonta, Edmund G. Converse, vicepresident of the United States Steel Corporation; Francis Davidson, representing J. P. Morgan & Co. of New York, Republican State-Committeeman George W. Dunn, J. M. Kilmer of this city and a number of lesser lights in the word of finance. The application for a charter will be filled with the State Banking Department by Vice-President Sherman to-day. The amount of stock issued has been five times oversubscribed. Two Utica bank presidents and the presidents of two Owego banks are among the incorporators. The trust company will replace the Binghamton Trust Company, which went into the hands of the State Banking Department last March.

P. R. R. Orders 10,000 Steel Freight Cars. The Pennsylvania system placed orders vesterday for 10,000 freight cars, equally divided between the lines east of Pittsburg and the lines west. Of the allotment for the lines east 4,500 are to be hopper, gondola coal cars and 500 steel underframe flat cars, while the lines west will get 2,500 steel coke cars of the type designated H 21, 1,500 gondolas and 1,000 box cars. The Pressed Steel Car Company booked orders for 8,500 of the cars, while the Standard Steel Car Company will make 1,000 and the Raiston Steel Car Company 500.

Borden Buys Fall River Mill Site. Fall River, Mass., Nov. 16.—A big realty deal was concluded here to-day by which M. C. D. Borden becomes the owner of holdings adjacent to his present plant. He purchased the old Robeson mill property from William J. Dunn for \$4.00.

Company's convertibles of 1912 had been turned into stock since the new 25 per cent allotment of stock was offered to shareholders at par, while of the 1915 convertibles \$18,189,000 were converted.

Edward Rowell, insurance agent, of 45 Pine street, has filed a petition in bank-ruptoy, with liabilities of \$16,604 and assets \$274.

THE COTTON MARKET

increased 2,504,000 bush... against a decrease low as 24 to 28 degrees in Arkapsas and Oklahoma. Liverpool, the South and Wall Street bought.

On the other hand Liverpool's spot sales were only 6,000/bales and/many/reports from the South say that the spinners are still holding aloof. At one time the West and Wall Street sold to some extent; so did local and Southern traders. Some consider the long interest large and think that built manipulation is snecessary to sustain prices. And to-day comes up the question of revision. It is considered more than ever a ticklish matter. The New York Cotton Exchange, with its improved contract, increased business and new prestige, occupies so commanding a position in the world's cotton trade that well known members express the hope that the revision matter will be so treated that damaging discord may be avoided. Meanwhile while bears insist that the price is altogether too high, bulls are predicting much higher flaures and it is remarked that the absorptive powers of the market of late have discouraged some who had inclined to the short side. Reactions have been quickly followed by rallies.

Buters reported were Messrs. Carpenter, cash

receipts 101.603 131.679 155.336 Dec May July Corn.

Estimated receipts: 2.445.893 Dec May July Corn. In Liverpool spot cotton was unchanged.
Middling, 7.7td. Sales, 6,000 bales; imports,
73,000. Futures opened 3 to 5 points lower,
but rallied and closed 1 lower to 1½ higher.
Prices as follows:

Yesterday, Pres. day, 1908.

MISCELLANEOUS MARKETS.

Weak cables led to renewed liquidation in coffee and a decline in prices. The sell-ing was attributed to trade interests and

Brazil. Prices as follows:

May 6.00 6.55 6.3066.55 6.3066.75

July 6.70 6.65 6.0066.65 6.7066.75

PROVISIONS.—Lard was quiet: prime Western, \$13.90; refined Continent, \$14.20; South American, \$14.65. Pork firm; mess, \$25.7569326. Beef firm; family, \$14.506315. Butter—Creamery extras, \$306.30\footnote{\scrthomax}/c. Chicago, South 1.6. The easier tone developed in provisions was more pronounced to-day. Rather liberal selling at the opening (no doubt partially influenced by 10c. decline in hogs) found a poor demand until unusual declines were recorded. A large portion of the offerings were taken by shorts. There was some new investment buying with the principal call for May product. The tone at the close remained easy. "Prices were as follows:

Open. High. Low. Clos. Pres. Lard: ing. rs. est. ing. Close. Nov. 13.37\footnote{\scrthomax}/close 11.37\footnote{\scrthomax}/close 11.30\footnote{\scrthomax}/close 11.40\footnote{\scrthomax}/close 11.40\footnote{\scrthomax}/close 11.40\footnote{\scrthomax}/close 11.40\footnote{\scrthomax}/close 11.40\footnote{\scrthomax}/close 11.40\footnote{\scrthomax}/close 11.40\footnomax/close 11.40\footnomax/close 11.40\footnomax/close 11.40\footnomax/close 11.40\footn

\$17,059,858 86,820,730 1,058,162 6,864,083 3,448,222 1,711,534 Working balance in treasury...
In national banks.
Silver builion, subsidiary and silver
minor coin.
Awaiting reimbursement.
Cash balance. SUB-TREASURY STATEMENT.

THE GRAIN MARKETS.

Again-Spot Position Strong-Bad Prices Advance, Then React-Covering Red All Hope of a Good Top Crop?

—Revision of Differences Te-day—Interest in It.

Again what bulls consider the inherent is trength of the cotton position was plainly demonstrated. And some who have hitherto is the sakance. Liverpool prices were stronger than expected and the spot situation was firm. Savannah telegraphed that the spot sales there yesterday were ilarger than for a whole week previous. Some put it: "The bulls are in control, and it is feared that they may give the market an upward twist at any moment." In a fourteen months the country has exported fully 11,000,000 bales. Receipts are decreasing and the spot demand in some sections is reported better. There is said to be a large short interest here. Liverpool, cabled that mills seem to be out of their stocks of raw cotton; that on the Continent spinners will not adopt short interest in the spinners will probably take their that the spinners will probably take their from the continent spinners will not adopt short time the west that the mills are sold ahead on yarns from April to August inclusive. At Meridian, the daily receipts are light and the edmand better. Greenwood, S. C., poole and the same week last year. The demand better. Greenwood, S. C., poole there has been ended by the cold, freezing, rainy weather of late. The prediction was for frost and freezing conditions of the continued duly the cold the conditions of the southwest was considered by the cold, freezing, rainy weather of late. The prediction was for frost and freezing tond to the conditions of the condition

Increase of 548,000 last year.

THE OATS PEATURES.

Oats at the West fluctuated with other cereals, advancing and then reacting. Shorts were the principal buyers. Cash houses sold. The contract stock at Chicago increased 13,000 bush, to 3,704,000.

Bradstreet's reported an increase in the available supply of 961,000 bush, against a decrease of 718,000 last year: total in United States and Canada, 23,782,000 bush, against 18,011,000 last year.

side. Reactions have been quickly followed by rallies.

Buters reported were Messrs. Carpenter, Shearson, Dick, Rich, Miller, and Hayden; sellers, Messrs. Springs, Hutton, Mitchell, Hubbard, Bache, and Hudson. Carpenter, Baggot & Co., said: "We see nothing in the situation to justify a change of our views, at long as spots lead futures a higher market with natural temporary and limited recessions or declines furnish the best opportunities for purchases."

Futures advanced 17 to 21 points, reacted slightly and closed steady. Estimated sales, 300,000 bales. Prices as follows:

Open-High-Low-Clos-Prev. Ing. Cost. May. 15.00 15.13 14.92 15.00-12 14.92 11.95 11.00 15.13 14.92 15.00-12 14.92 11.95 11.00 15.13 14.92 15.00-12 14.92 11.95 11.00 15.03 13.11 13.03 13.16-20 12.95 1

| Port receipts | Yesierday | Last week | 1908 | May | 1908 | St. | 1908 | May | 1008 | Prices were as follows: Since Sept. 1 | 2.589,785 | 2.445,895 | Semi-weekly interior | 1.2589,785 | May | 1003/4 | 1074 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 10

Weak cables led to renewed liquidation in coffee and a decline in prices. The selling was attributed to trade interests and also to Wall Street and other longs. Europe was understood to have sold moderately. The principal buying was to cover shorts. Spot coffee was quiet. Rio No. 7, 8%@ 83%c. Futures declined 5 to 15 points, clossing barely steady. Sales, 57,250 bags. Havre declined ½ to %f. Hamburg unchanged to % pfg. lower. Holiday in

FINANCIAL NOTES.

FINANCIAL NOTES.

J. P. Morgan & Co., as reorganization managers of the Chicago Great Western Railway Company, announce that voting trust certificates in engraved form, pursuant to the pian of reorganization of the Chicago Great Western Railway Company, will be ready for issue on and after November 22, 1909, in exchange for certificates of deposit duly indorsed and surrendered and upon which all calls have been paid. Application will be made to list the voting trust certificates on the New York Stock Exchange.

The opening session of the Finance Forum will be held this evening at 7:45 o'clock at the West Side Auditorium, 318 West Fiftyseventh street, the speakers being Horace White, William M. Kingsley and Channing Ridd. The session is free to the public.

The Bank of New York shipped \$200,000 gold coin to Canada yesterday, and engaged another \$200,000 for shipment to Brazil. In addition the Angio-South American Bank has engaged \$500,000 gold for Buence Ayres on Saturday's steamer.

The International Agricultural Corporation, the newly organized rival of the American Agricultural Chemical Company, has acquired the Prairie Pebble Phosphate Company, which has an output of \$500,000 tops a year of phosphate rock, or about 50 per cent, of the entire present output of the Florida field.

Live Stock Market.

Fall River, Mass., Nov. 16.—A big realty deal was concluded here to-day by which M. C. D. Borden becomes the owner of holdings adjacent to his present plant. He purchased the old Robeson mill property from William J. Dunn for \$200,000. This property gives Mr. Borden riparian rights in Quequechan River from the Pocasset mill to Mount Hope Bay. It is said that the land will be utilized as a site for an additional mill.

Elizabethtewn Railroad Gets its Permit.

Anbany, Nov. 16.—The Elizabethtown Railroad Gets its Permit.

Anbany, Nov. 16.—The Elizabethtow

Executor

Chartered 1822

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue, New York.

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140 BROADWAY, NEW YORK Acts in every fiduciary capacity. Allows interest on Demandand Time Deposits

UNITED STATES

DIRECTORS

Gustav E. Kissel Louis C. Krautheff Clarence H. Mackay

Capita!, \$2,000,000

Surplus, \$4,000,000

Chicago Great Western Railroad Company

way Company, will be ready for issue on for Certificates. and surrendered, and upon which all calls have been paid. In case it is desired that the Voting Trust Certificates be issued to any other person than the one named on the face of the surrendered certificate, the New York transfer tax of two cents per share must be paid, and the endorsement on the surrendered certificate must be actested by some person satisfactory to us. be received. No schedules will be received after 2:00 P. M.

Certificates will not be issued representing fractions of shares. Such fractions will be bought, or additional fractions nec Parties transmitting the outstanding Certificates of Deposit by mail or express, will please indicate whether they wish to have sell such additional properties. please indicate whether they wish to buy or sell such additional fractions, and whether they wish the Voting Trust Certificates forwarded by registered mail or by express 38

Application will be made to list the Voting Trust Certificates on the New York

J. P. MORGAN & CO.,

MINIATURE ALMANAC TRIS DAY. HIGH WATER THIS DAT.

Arrived—Tuesdat, November 16.

Sa Kaiser Wilhelm II., Bremen, Nov. 9.

Sa Batterdam, Rotterdam, Nov. 7.

Sa Cocanic, Southampton, Nov. 16.

Sa United States, Christiansand, Nov. 6.

Sa Alice, Aimeria, Nov. 6.

Sa Angelio Clampa, Almeria, Oct. 28.

Sa Warturm, Cardiff, Nov. 4.

Sa Deutschland (tank), Algiers, Oct. 31.

Sa Nordpot, Santos, Oct. 23.

Sa Saratoga, Havana, Nov. 13.

Sa Lewis Luckenbach, Puerto Mexico, Nov. 6.

Sa Coppename, Paramaribo, Nov. 6.

Sa Manzanillo, Progreso, Nov. 7.

Sa San Juan, San Juan, Nov. 10.

Sa El Valle, New Orleans, Nov. 11.

Sa El Valle, New Orleans, Nov. 11.

Sa El Dorado, Galveston, Nov. 9.

Sa Concho, Galveston, Nov. 10.

Sa Mohawk, Jacksonville, Nov. 13.

Sa City of Atlanta, Savannah, Nov. 13.

Sa Monroe, Nortolk, Nov. 13. Arrived-Tuesday, November 16.

ARRIVED OUT. Ss Kronprinzessin Cecilie, at Bremen from New ork. Ss Amerika, at Hamburg from New York. Salled FROM POREIGN PORTS.
Ss Prins Friedrich Wilhelm, for New York on Bremen.
Ss Bermudian, for New York from Bermuda.

Morro Castle, Havana ... \$00 A M Hamburg, Naples Otty of Atlanta, Savannab



CENTRAL TRUST COMPANY OF NEW YORK.
Trustes.

By D. OLCOTT. Vice President.

New York, October Exthe 1979

We, the undersigned, hereby edictly 1848 the fifty-seven (57) bonds above mentioned ward designated by lot in our presence.

D. OLCOTT.

Vice President, Central Trust Co. of N. Y.

J. C. OTTESON.

Secretary, The Wabash Railroad Company.

W. H. SMIDT.

Notary Public, Rockland Co.

Certificate filed in New York Co.

In accordance with the foregoing certificals and mentioned bonds will be paid at this effice on and after the last day of Jenuary. 1910; as 11076

Gi.100 per bond.

CENTRAL TRUST COMPANY OF NEW YORK.

Trustes.

By D. OLCOTT. Vice President.

REDEMPTION OF BONDS.
NOTICE IS HEREBY GIVEN that, in now ance with the provisions of the First More of The Lake Superior & Isbpening Railway of The Farmers' Loan & Trust Companied January 1, 1808

ment at the office of The Parmers Loan & Truster Company, in New York City, on or after Jaguary 1910.

THE LAKE SUPERIOR & ISHPEMING RAIL-WAY COMPANY
BEJAMES B. HOVE, Secretary.

POCAHONYAN CONSULIBATED COLLIERIES COMPANY INCORPORATED.
FISTY-Year Pive Per Cent. Gold Bends.
Notice is hereby given, pursuant to the terms of the Mortgage dated duty ist, 1907, that the undersigned, as Trustee, will receive sealed proposals up to 330 P. M. on the 9th day of December, 1908 for the sale to it of bonds as above described cumclent to use the sum of \$35,464.52. The undersigned reserves the right to reject any or all tenders.

THE NEW YORK TREST COMPANY, Trustes.
By H. W. MORSE, Secretary.
New York, November 3rd, 1908

NOTICE IS HEREBY GIVEN that pursuant to the provisions of the First Consolidated Mortgage made by the Atlantic Coast Line Railread Company to the United States Trust Company of New York alter the United States Trust Company of New York Consolidated Mortgage.

Dated November 11, 1909.

UNITED STATES TRUST COMPANY OF NEW YORK.
By EDWARD W. SHELDON, President.

THE ANNUAL ELECTION OF DIRECTORS

THE ANNUAL ELECTION OF DIRECTORS
OF THE EQUITABLE LIPE ASSURANCE SOCLETY OF THE UNITED STATES will be acid
in the rooms of the Society. No. 120 Broadway.
New York, on Wednesday. December 1st, 1829,
at 12 O'clock noon. At this meeting the ylock,
holders are to elect six directors and the policyholders are to elect six directors and the policyholders are to elect six directors and confirmation of the election of the directors of the
Society heretofore elected by the policyholders
in pursuance of the amended charter of the Society adopted June 29, 1806, and now in office,
and also to vote upon, railty and confirm the
election of the seven directors to be elected by
the policyholders as the area of the sothe policyholders as the area of the sected by
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the policyholders the policyholders are the sected by
the policyholders the policyholders are the policyholders th and also to vote upon, ratify and confirm the election of the seven directors to be elected by the policy indices at the precision. Such other business will be transacted as may be properly brought before the meeting.

W. ALEXANDER, Secretary.

New York, November 17, 1899.

Associated Sanday staggaines, Incorporated.

NOTICE OF ANNIAL MEETING 1899.

NOTICE IS HERREY (SYCK) had the time and the second of the Stockholders of ASSOCIATED SUNDAY MAGAZINES, INCORPORATED, will be held at the office of the company, No. 1 Matison Avenue, in the Borough of Manhastian, City of New York, on the 2st day of Navember, 1999, at 19-30 o'clock A. M., for the purpose of electing Directors for the ensuing year, and inspictors of election to serve at the next annual meeting and for the transaction of such other fusiones as may properly come before said meeting.

Annual Meeting of N. V. Society for Reiter of Annual Meeting of N. V. Society for Relief Widows and Orphans of Medical Men at 1 Academy of Medicine, Nov. 17, 1909, at 2 P. M. AND. F. CURRIER, Secretary DIVIDENDS AND INTEREST.

DIVIDEND NO. 2
COLORADO MALD DREDG INC. COMPANY
(2 Broadway, N. Y.
The Board of Directors of Colorado Gold
Dredging Company have this day declared a
dividend (Dividend No. 2) of 25c, per share/being
equivalent to 2/4% on the outstanding capital
stock of the Company, payable December 15th,
1909, to stockholders of record at the close of
business on December 1st, 1909.

J. H. SUSMANN. Treasurer.

NOREPOLK WESTERN RATIMAN CO.